

**16 Nov 2016**

*NRAS Certificates and Cash Payments Update*

*On Monday the 14<sup>th</sup> of November, we sent the last batch of RTO certificates to investors from the first lot of approvals (3,299 out of 3,495) we received so far from the Department of Social Services. There is another batch of 100+ properties that are at the last stage before final approval and they should be available very soon. In addition to that, there are 93 properties for which DSS has requested us to provide additional information to make them fully compliant so their owners qualify for the incentive.*

*The cash payment from the State Government for the 3,299 initially approved properties, should be processed to investors rent accounts within the next 2-3 weeks.*